

Summary of YTD Actual Results vs. Budget (as of August, 2017)

8/14/17 slp

... Favorable Unfavorable

<u>Income</u>	Actual (YTD)	Budget (YTD)	Variance
Envelope Plus Basket	451,711	448,333	3,378
Other (preschool, rent)	281,765	264,761	17,004
Total (2017)	733,475	738,760	20,381 favorable
Total (2016)	798,162		
Variance	(64,687)		

Discussion:

Year to date we are ahead of the income budget by \$20,381. A decrease in the current month in envelope of \$14k and other income of \$5k reduced the YTD favorable from last month.

<u>Expense</u>	Actual (YTD)	Budget (YTD)	Variance
2017 Expenses	713,578	738,760	(25,182) favorable
2016 Expenses	727,083		
Variance	(13,505)		

Discussion:

Year to date Expenses are **less** than budgeted by \$25k due to the following:

- Salary, Benefits (\$ 22k) Walking Together salaries, Preschool salaries
- Mission Accounts (\$ 20k) Due to timing of distributions
- Pre-school (\$ 8k) less OP needs, supplies purchased to date
- Pastor Relocation \$25k Pastor Relocation (9k), misc.

<u>Net Income</u>	Actual (YTD)	Budget (YTD)	Variance
2017 Income before Debt	19,897	(25,666)	45,563 favorable
2016 Income before Debt	71,079		
Variance from prior year	(51,182)		

Other:

- Principal Debt contribution toward church addition/renovation this month is \$4,289; balance remaining is \$812k.