

Good News :)

Bad News :(

Trinity Lutheran Church
Highlights September 2018

	Month Actual	Month Budget	Month Over (Under)		2018 YTD ACTUAL	2018 YTD Budget	YTD Over (Under)	2018 Total Year Budget	2017 YTD ACT	Variance to last year
Envelope	39,725	53,667	(13,942)		506,499	518,000	(11,501)	700,000	504,670	1,830
Other Income	56,555	44,703	11,852		308,631	284,445	24,186	418,555	338,377	(29,746)
Total Income	96,280	98,370	(2,090)		815,130	802,445	12,685	1,118,555	843,047	(27,917)
Total Expenses	81,021	94,322	(13,300)		780,441	807,287	(26,847)	1,076,476	813,316	(32,875)
Net Income	15,258	4,048	11,210		34,690	(4,843)	39,532	42,079	29,731	4,959
Less -Debt Payment	3,561	3,396	165		31,676	30,181	1,495	40,432	38,263	(6,587)
Net Income - Cash	11,698	652	11,045		3,014	(35,024)	38,037	1,647	(8,532)	11,546

1. Summary of Income:

Month Income: (2,090) -13.9k Envelope/loose, +10.6k Preschool, +1.2 Misc

YTD Income: 12,685 +31k preschool, -11.5k Envelope, -6.7 rental income

2. Major Expense : () Favorable, + Unfavorable

Month Variance (13,300) -3.4k Facility, -7k Mission, - 1.7k Preschool, -1.2k Misc

YTD Variance (26,847) -24.7k Sal/Benefits, +12.6k Facility, -8.3k Mission, -3.4k Preschool, -3.6k Music, +.6k Misc

3. Cash position and Dedicated Accounts

		Item	Current	Prior	Inc / (Decr)	Notes
ELCA Endowment Investment	\$ 217,383	Capital Reserves	\$ 16,110	\$ 16,110	\$ -	
Trading Account	\$ -	Cemetery	\$ 29,371	\$ 29,371	\$ -	
Jefferson Bank - Checking	\$ 292,394	Fellowship	\$ 9,194	\$ 9,194	\$ -	
Mission Investment Fund of ELCA	\$ 29,168	Memorials	\$ 17,248	\$ 17,198	\$ 50	
Total Cash position	\$ 538,945	Endowment Fund	\$ 219,383	\$ 218,383	\$ 1,000	1
Less Endowment	\$ (217,383)	One of our Own	\$ 5,745	\$ 5,745	\$ -	
Less Pre-school	\$ (81,168)	Mission/Outreach	\$ 2,136	\$ 2,305	\$ (170)	
Cash Available	\$ 240,394	Council Discretionary	\$ 96,984	\$ 96,884	\$ 100	
		Preschool-Next Yr.	\$ 81,168	\$ 74,196	\$ 6,971	2
		Other Liabilities	\$ 7,234	\$ 108	\$ 7,126	3
		Total Dedicated	\$ 484,572	\$ 469,494	\$ 15,077	

Mortgage Balance \$766k

YTD = Year To Date

K = Thousand Dollars

1 Donation to Endowment Fund

2 Increase to 2019 Tuition

3 Credit Cards