

Good News :)

Bad News :(

Trinity Lutheran Church

Highlights June 2018

	Month Actual	Month Budget	Month Over (Under)		2018 YTD ACTUAL	2018 YTD Budget	YTD Over (Under)	2018 Total Year Budget	2017 YTD ACT	Variance to last year
Envelope	93,356	81,667	11,689		370,547	382,000	(11,453)	700,000	374,167	(3,620)
Other Income	5,090	5,716	(626)		248,559	231,408	17,151	418,555	275,321	(26,762)
Total Income	98,446	87,383	11,063		619,106	613,408	5,698	1,118,555	649,488	(30,382)
Total Expenses	85,578	89,322	(3,744)		512,911	534,322	(21,411)	1,076,476	515,775	(2,864)
Net Income	12,868	(1,939)	14,807		106,196	79,086	27,109	42,079	133,713	(27,517)
Less -Debt Payment	3,530	3,364	166		21,025	20,026	999	40,432	25,397	(4,372)
Net Income - Cash	9,338	(5,303)	14,641		85,171	59,060	26,110	1,647	108,316	(23,145)

1. Summary of Income:

Month Income: 11,063 Envelope (11.7k) garage sale and added donations

YTD Income: 5,698 Preschool +20k, Envelope (11.5k), Rentals (4.3k), Other +1.5

2. Major Expense : () Favorable, + Unfavorable

Month Variance (3,744) Salary/Benefits (5.5k) preschool salaries, Facility +3.1k -Htg/Cooling repairs, Misc (1.3k)

YTD Variance (21,411) Sal/Ben (14.6k), Preschool (6.5k), Admin +6.3k, Facility (4.2k), Misc (2.4)

3. Cash position and Dedicated Accounts

		Item	Current	Prior	Inc / (Decr)	Notes
ELCA Endowment Investment	\$ 217,383	Capital Reserves	\$ 16,010	\$ 15,910	\$ 100	
Trading Account	\$ -	Cemetery	\$ 28,171	\$ 28,171	\$ -	
Jefferson Bank - Checking	\$ 358,643	Fellowship	\$ 8,394	\$ 8,508	\$ (114)	
Mission Investment Fund of ELCA	\$ 29,109	Memorials	\$ 14,969	\$ 14,819	\$ 150	
		Endowment Fund	\$ 217,383	\$ 212,438	\$ 4,945	1
Total Cash position	\$ 605,134	One of our Own	\$ 790	\$ 1,790	\$ (1,000)	2
Less Endowment	\$ (217,383)	Mission/Outreach	\$ 33,094	\$ 31,170	\$ 1,924	3
Less Pre-school	\$ (74,372)	Council Discretionary	\$ 74,206	\$ 74,206	\$ -	
Cash Available	\$ 313,380	Preschool-Next Yr.	\$ 74,372	\$ 74,340	\$ 32	
		Other Liabilities	\$ 1,215	\$ (233)	\$ 1,449	4
		Total Dedicated	\$ 468,603	\$ 461,118	\$ 7,485	

YTD = Year To Date

K = Thousand Dollars

1 Increase in Endowment Fund donations

2 Distribution from One of our Own

3 Lantern Hill Fund

4 Credit Cards