

## Summary of YTD Actual Results vs. Budget (as of June, 2017)

7/13/17 slp

... Favorable

Unfavorable

<u>Income</u>	Actual (YTD)	Budget (YTD)	Variance
Envelope Plus Basket	374,167	351,000	23,167
Other (preschool, rent)	275,321	251,015	24,306
Total (2017)	649,488	602,015	47,473
Total (2016)	680,661		
Variance	(31,173)		

### Discussion:

Year to date we are ahead of the income budget by \$47,473. An increase in receipts this month from envelope and the garage sale accounted for the added improvement over budget from the prior month of \$33,663.

<u>Expense</u>	Actual (YTD)	Budget (YTD)	Variance
2017 Expenses	515,775	555,200	(39,425) favorable
2016 Expenses	561,671		
Variance	(45,896)		

### Discussion:

Year to date Expenses are **less** than budgeted by \$39k due to the following:

- Mission Accounts \$ 12k Due to timing of distributions
- Salary, Benefits \$ 14k Walking Together salaries, Preschool salaries  
Pastor accrued vacation
- Pre-school \$ 10k less OP needs, supplies purchased to date
- Facilities \$ 10k electric, heating/cooling repairs

<u>Net Income</u>	Actual (YTD)	Budget (YTD)	Variance
2017 Income before Debt	133,713	46,815	86,898
2016 Income before Debt	118,990		
Variance	14,723		

### Other:

- Principal Debt contribution each month is about \$4,200, Balance \$820k